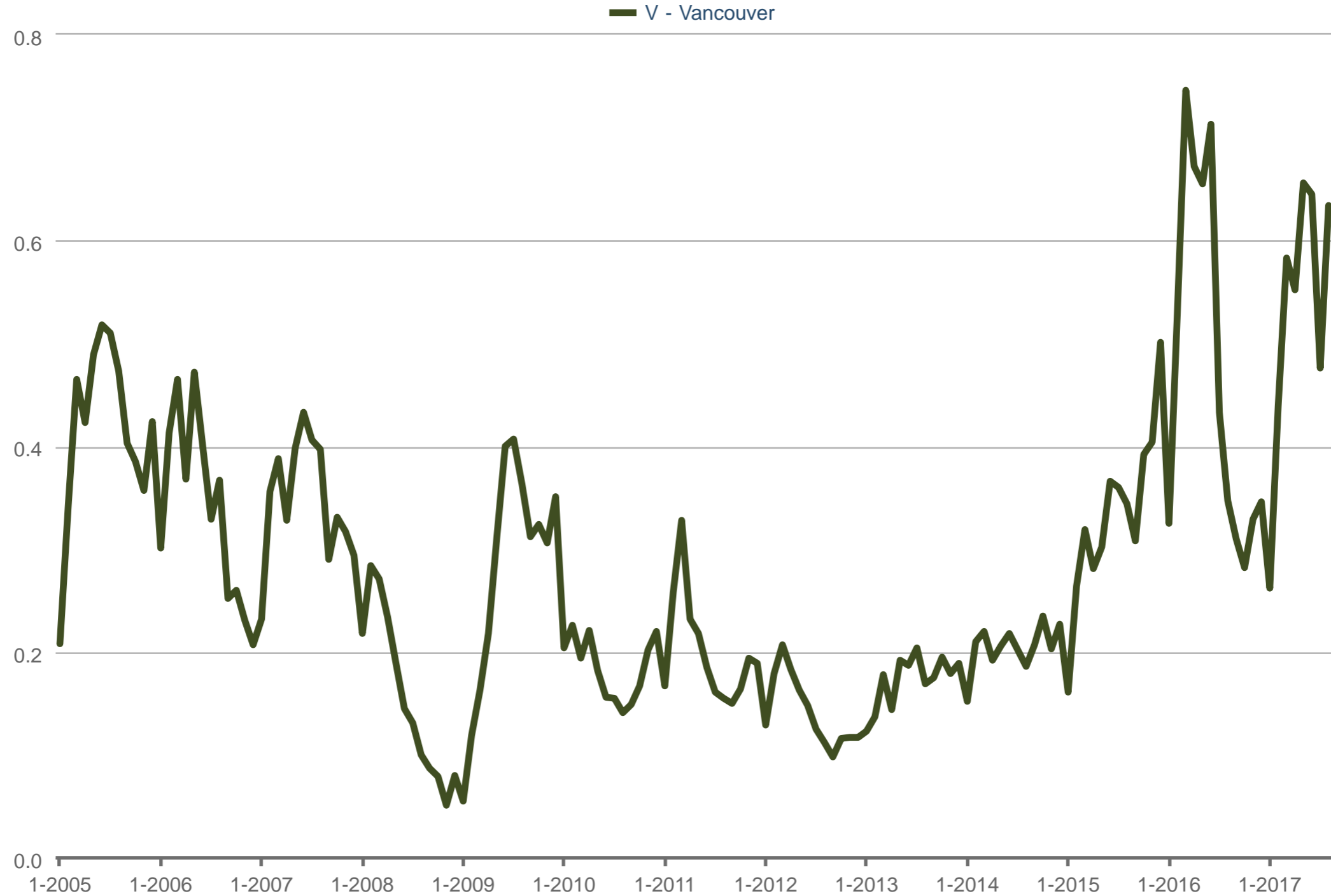




### Sales to Actives Ratio



V - Vancouver: Apartment

Each data point is one month of activity. Data is from September 8, 2017.